



Editor's Desk

About IJFBP

This is a proud moment for President University to bring out the first issue of *International Journal of Family Business Practices* (IJFBP), which would be published 2 times in year in June and December. This journal was planned last year. There was a deliberate delay in bringing out the first issue because it was felt that everything should be right from the beginning. Every journal has a character. The delay was in an attempt to build a character inspired by one of the Editorial Board members and contributor Prof James Hoopes. He emphasized the importance of responsible research when invited to write for this issue:

“It is an honor to be invited to write an article for the inaugural issue of the International Journal of Family Business Practices. The study and practice of family business can profit greatly from a new journal which publishes scholarship from diverse nations and regions. And the business world in general can profit from knowledge of family business. Indeed, family business scholars have a responsibility to show that business families can be the business model of our time, serving as a moral exemplar to all other forms of business.”

Prof James further added,

“One possible service which The International Journal of Family Business Practices might offer is to broaden geographically the study of ethics in family business. Drawing on different examples from around the globe, scholars have a responsibility not just to help family businesses manage themselves better but to explain to the larger community why the business family is the business model of our time. There is plenty of work to be done by the International Journal of Family Business Practices.”

Thanks James. IJFBP is indebted to you for the guidance. IJFBP is looking for eminent scholar on our Editorial, Advisory and Review Boards to guide and help IJFBP become an intellectual powerhouse in the defined scope.

Traditionally, the family business research has focussed on the commercial enterprises in which decision making is controlled by generation of families – members related with blood or marriage trying to explore the influence of family on the business and vice versa. IJFBP widens the scope to look beyond this by exploring creation of family business and its transgenerational sustainability.

Therefore, the scope of family business from the perspective of IJFBP is from small owner-managers, medium enterprises to large family conglomerates like Samsung, S Korea or Tata, India. The topic covered are family business practices in all aspects of an enterprise

covering strategy, survival, innovations, professionalism, succession planning, marketing, finances, accounting, operations, organization structure and development.

IJFBP would also cover the companies which are publically traded but started as family business and have retained the same culture, such as Astra, Indonesia. IJFBP accepts unpublished contributions from the authors from around the globe as qualitative or quantitative research papers, teaching or research case studies, conceptual papers or book reviews within the broad scope defined above.

The inaugural issue covers six contributions from USA, Malaysia, Spain, UK, Vietnam and Indonesia.



Prof. Dr. Ajay Chauhan
President University
Chief Editor